



ANNUAL GENERAL MEETING OCTOBER 2017

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 25 OCTOBER 2017 AT FRIEDMAN & COHEN, STRAND AT 14H00

Present

Grant Goodwin (GG)	Chairperson and Director – SBID
Barry Friedman (BF)	Director – SBID
Gene Lohrentz (GL)	Geocentric as Management Company
Johan Erasmus (JE)	Geocentric as Management Company

Apologies

Alan Whitehead (AW)	Director – SBID
Daniel Jacob Malan (DJM)	Director – SBID
Morkel Trust	Member of the NPC

1. WELCOME

The Chairperson welcomed all present. He handed the proceedings over to Gene Lohrentz. GL also welcomed all present.	ALL
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2. QUORUM TO CONSTITUTE A MEETING

Gene Lohrentz explained what a Quorum is and encouraged Business Owners and Property Owners to please sign up to become a member. GL noted all proxies received. Gene Lohrentz also announced that a quorum is present and that the meeting is properly constituted.	ALL
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3. APPROVAL OF PREVIOUS MINUTES AND MATTER ARISING

The members of the meeting approved the minutes of the previous AGM. There were no matters arising.	ALL
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4. APPROVAL OF FINANCIAL STATEMENTS

GL tabled the Audited Financial Statements. The members of the meeting approved the Financial Statements.	ALL
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5. IMPLEMENTATION PLAN APPROVAL

GL tabled the proposed Implementation Plan for 2018-19. The members of the meeting approved the Implementation Plan.	ALL
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6. BUDGET APPROVAL

GL tabled the proposed Budget for 2018-19. GL explained the various line items and the small changes to the proposed budget versus the initial 5-year plan. GL noted that the “bottom line” on the budget have not changed. The members of the meeting approved the proposed Budget.	ALL
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<p>GL then presented the meeting with the proposed utilization of surplus funds. This includes the following:</p> <ul style="list-style-type: none"> • Funds for the continuation of night-time vehicle patrols to the value of R 66 500 • Funds for additional foot patrols for the 2018/19 festive season to the value of R 42 000 • Funding for the Future Strand Project to the value of R 60 000 <p>GL explained the Future Strand Project in detail to the members of the meeting. The desired outcome for this PR and communications collaboration is to raise awareness of the potential for the Strand CBD; to obtain buy-in and support for programmes from stakeholders; to attract investment; and to coordinate stakeholder efforts.</p> <p>GL asked if the Future Strand funding can be made available in the 2017-18 financial year.</p> <p>The members of the meeting approved the proposed utilization of additional funding.</p>	
<p>7. AUDITORS & COMPANY SECRETARY FOR 2018/2019</p> <p>GL proposed that the SBID continue to use Pyper Turner as auditors and company secretary. The meeting approved the proposal.</p>	ALL
<p>8. STAND DOWN & ELECTION OF THE BOARD</p> <p>As per the requirement of the Company's Act one third of the Board needs to step down annually. Grant Goodwin and Daantjie Malan resigned but is available for re-election. No new directors were proposed for election. Grant Goodwin and Daantjie Malan were re-elected.</p>	ALL
<p>9. CHAIRPERSON'S REPORT</p> <p>GL presented the feedback report to the meeting. GL presented the meeting with statistics of the work done during the past year including additional actions such as the parking opinion survey and comment to the City regarding the proposed parking policy and input into the informal trading plan for the Strand CBD.</p>	ALL
<p>10. QUESTIONS AND DISCUSSIONS</p> <p>A Member of the audience asked how many officers patrol the area at night. GL explained that the CID does not have night time patrollers. GL also noted that the member asking the question must report the issue of noise through law enforcement upon which the CID can then at least follow up on the complaint but the CID need reporting to take place first.</p> <p>A question was raised about including the residential component as contributors to the SBID. GL explained why this was not considered at the outset of the SBID and the extensive task required to include this. Mr Joepie Joubert explained that the SBID need to seek the approval of the members at the AGM to pursue this avenue.</p>	ALL

<p>Mr Goodwin noted that in principle the Board would support such an initiative. GL therefore formally tabled the proposal on behalf of Mr Goodwin to the meeting and asked the members to approve that the SBID Board explore adding the residential component and that the meeting grant a mandate in this regard to the SBID Board to pursue the matter. The members of the meeting approved the proposal.</p> <ul style="list-style-type: none"> • Mr Dorrington noted that he has not received any newsletter. GL noted that it will be checked. • Mr Dorrington noted issues related to parking including the issues of parking transgressors not being addressed. • Mr Dorrington expressed his disappointment with the lack of visible law enforcement. • GL explained how the rent-a-cop program works elsewhere in City Improvement Districts, however this comes at a significant cost. • A member of the audience asked if there is a dedicated Helderberg traffic department. GL explained how the traffic services offer services across the entire metro however there is a refocus from the City to area-based service delivery. 	
<p>11. CLOSURE The Chairperson thanked all present and closed the meeting.</p>	ALL