



**ANNUAL GENERAL MEETING
OCTOBER 2018**

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 24 OCTOBER 2018 AT FRIEDMAN & COHEN, STRAND AT 16H30

Present

Grant Goodwin (GG)	Chairperson and Director – SBID
Alan Whitehead (AW)	Director – SBID
Barry Friedman (BF)	Director – SBID
Daniel Jacob Malan (DJM)	Director – SBID
Gene Lohrentz (GL)	Geocentric as Management Company
Johan Erasmus (JE)	Geocentric as Management Company

Apologies

Dr Morkel

See attached attendance register for additional attendees:

1. WELCOME a. The Chairperson welcomed all present to the Annual General Meeting of SBID.	ALL
2. APOLOGIES, PROXY AND QUORUM a. The Chairperson announced that a quorum is present and that the meeting is properly constituted.	ALL
3. MINUTES a. The Minutes of the previous AGM was approved by show of hands.	ALL
4. APPROVAL OF THE AGENDA a. The Chairperson asked the meeting if anyone would like to add anything to the Agenda of the meeting. b. The Agenda was accepted.	ALL
5. CHAIRPERSONS REPORT AND FEEDBACK a. The Chairperson gave a short summary of the work done by the SBID over the last 5 years including the execution of the mandate related to crime, grime and social upliftment. b. GG also noted that unfortunately the successes have not translated into more growth and development of the area. This will be the focus Future Strand as an initiative to inspire growth and development in the Strand CBD. c. The Chairperson handed over proceedings to GL d. GL presented a feedback of the year's operations with specific reference to Public Safety, Cleaning, Urban Management and Social Upliftment. e. GL also highlighted the interaction with homeless people in the area f. GL highlighted the issue of how drugs are hidden in the area and have all been found by the public safety patrols. g. GL noted the various cleaning and urban management activities of the SRBID cleaning team.	ALL

<p>h. GL gave a brief description about the work done by the CID on the Future Strand initiative.</p>	
<p>6. UPDATED OPINION SURVEY</p> <p>a. GL showed the results of the recent urban management survey and the very favourable comparison to the survey that was done before inception of the SBID. It showed how the opinion of various aspects have improved since the inception of the SBID.</p>	ALL
<p>7. ACCEPTANCE OF THE AUDITED FINANCIAL STATEMENTS</p> <p>a. The meeting adopted and approved the AFS of the SBID.</p>	ALL
<p>8. APPROVAL OF THE NEW 5-YEAR BUSINESS PLAN (TERM RENEWAL) AND 5-YEAR BUDGET</p> <p>a. The members of the meeting adopted the new 5-year business plan and approved the term extension of the SRBID for the next 5 years starting on 1 July 2019.</p> <p>b. GL presented the 5-year budget to the members in the meeting and highlighted the way in which some of the surplus funding will be used to augment the budget every year.</p> <p>c. GL also presented the budget for 2019/20.</p> <p>d. GL asked the meeting if the 5-year budget and the 2019-20 budget can be approved. The members of the meeting approved the budgets.</p> <p>e. A member of the meeting asked if the residential component cannot be brought on-board to augment the SBID Budget. It was explained that it must be a community initiative and that property owners should form a committee and initiate this according to the By-law and policy. Mr Joepie Joubert from the City of Cape Town supported the response and noted that it must be done by the residents.</p> <p>f. Another member asked how the increase in the Public Safety line item is made up and GL explained that the figure now incorporates the festive season extra patrols and the statutory increases imposed on the security industry.</p>	ALL
<p>9. IMPLEMENTATION PLAN APPROVAL</p> <p>a. The members of the meeting approved the proposed 5-year implementation plan as well as the 2019/20 implementation plan.</p>	ALL
<p>10. AUDITORS FOR 2019/2020</p> <p>a. GL noted that the current auditors are Pyper Turner. The members approved the re-appointment of Pyper Turner.</p>	ALL
<p>11. APPOINTMENT OF THE COMPANY SECRETARY</p> <p>a. GL noted that Pyper Turner currently act as Company Secretary. The members approved the re-appointment of Pyper Turner.</p>	ALL
<p>12. STAND DOWN & RE-ELECTION OF ONE THIRD OF THE BOARD</p> <p>a. Barry Friedman and Alan Whitehead representing Heindrich Brand have resigned. Barry Friedman has made himself available for re-election.</p> <p>b. Barry Friedman was re-elected to the Board.</p>	ALL
<p>13. GENERAL</p> <p>a. Mr Malan encouraged the members of the meeting to participate and support in the Future Strand initiative. GG acknowledged this and shortly motivated how the “small town” growth required in the Strand CBD can be achieved in the future.</p>	ALL

<ul style="list-style-type: none">b. A member of the meeting once more noted the frustration with the on-street parking. GG and GL noted what actions the Strand BID has taken to get the City to work with the Strand community to resolve the matter.c. Clr Punt further elaborated on the matter and noted that the issue is up for discussion at the next Council Meeting.	
<p>14. CLOSURE</p> <ul style="list-style-type: none">a. Grant Goodwin thanked those involved in the SBID for their support and for those business and property owners for being present.	