

MINUTES

OF THE ORDINARY MEETING OF THE COUNCIL OF THE CITY OF CAPE TOWN HELD ON WEDNESDAY 27 MARCH 2024 IN THE COUNCIL CHAMBER, 6th FLOOR, PODIUM, CIVIC CENTRE, CAPE TOWN AT 10:00.

C 69/03/24 APPLICATION TO EXTEND THE TERM OF THE STRAND BUSINESS IMPROVEMENT DISTRICT (SBID) FROM 1 JULY 2024 TO 30 JUNE 2029

RESOLVED that:

- (a) in terms of section 27 of the City Improvement District By-law, the extension of the Strand Business Improvement District (SBID) term from 1 July 2024 to 30 June 2029, be approved
- (b) the Strand Business Improvement District's new 5-year Business Plan for the period 1 July 2024 to 30 June 2029, be approved
- (c) the City of Cape Town imposes the levying of an additional rate on properties in the SBID from 1 July 2024 in terms of section 22(1)(b) of the Local Government: Municipal Property Rates Act (MPRA), Act 6 of 2004.

ACTION: J JOUBERT, R McGAFFIN