



STRAND BUSINESS IMPROVEMENT DISTRICT ANNUAL GENERAL MEETING 18 OCTOBER 2023

MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 18 OCTOBER 2023 AT FRIEDMAN & COHEN, STRAND AT 10h00

Present

Grant Goodwin	(GG)	Chairperson and Director – SBID
Daniel Jacob Malan	(DJM)	Director - SBID
Barry Friedman	(BF)	Director – SBID
Gene Lohrentz	(GL)	MD of Geocentric, SBID Management Company
Clr Carl Punt	(CP)	Board Observer - Councilor Ward 83

See the attached attendance register for additional attendees:

<p>1. WELCOME</p> <p>a. The Chairperson welcomed all present to the Annual General Meeting of SBID.</p> <p>b. GG thanked the management company, councillor and members for attending the meeting.</p>	ALL
<p>2. QUORUM TO CONSTITUTE A MEETING</p> <p>a. GL noted that no new membership applications were received during the year.</p> <p>b. GL noted that they have not received any apologies for the meeting.</p> <p>c. GL announced that a quorum is present and that the meeting is properly constituted.</p>	ALL
<p>3. MINUTES</p> <p>a. The Minutes of the previous AGM were approved by a show of hands.</p>	ALL
<p>4. APPROVAL OF THE AGENDA</p> <p>a. GL asked the meeting if anyone would like to add anything to the agenda of the meeting. The agenda was approved, and the meeting continued.</p>	ALL
<p>5. CHAIRPERSONS REPORT AND</p> <p>a. GL noted that the Chairpersons’ report was included in the documents distributed to all members via email and is also available on the SBID Website.</p>	ALL
<p>6. OPERATIONAL FEEDBACK</p> <p>a. GL presented feedback on the year’s operations with specific reference to Public Safety, Cleaning, Urban Management, Greening and Social Upliftment.</p> <p>b. Starting with Public Safety, GL presented the meeting with the Public Safety statistics for the year 2022-2023 and highlighted that they had more than 6000 public safety contact sessions.</p> <p>c. GL presented a few of the public safety actions by Securite and thanked the service provider for their constant hard work.</p> <p>d. GL noted that we have frequent meetings with SAPS and other law enforcement partners.</p> <p>e. GL noted that as a solution to assist the area with nighttime public safety, they currently have 6 Artificial Intelligence cameras installed in the SBID, with 2 more to come. These cameras pick up any movement and send an alert out to a Telegram group shared by Securite and Neighborhood Watch.</p>	ALL

<ul style="list-style-type: none"> f. GL noted the challenges to maintaining a cleaning service due to the lack of budget but thank the SBID cleaning team for the hard work they do to ensure that the SBID is clean. g. GL highlighted that this cleaning team have collected more than 3,000 bags of litter. h. GL noted the various urban management activities of the SBID cleaning team. 	
<p>7. ACCEPTANCE OF THE AUDITED FINANCIAL STATEMENTS</p> <ul style="list-style-type: none"> a. The meeting adopted and approved the AFS of the SBID. 	ALL
<p>8. RENEWAL OF THE 5-YEAR BUSINESS PLAN AND TERM</p> <ul style="list-style-type: none"> a. GL noted that the members could find the business plan and proposed budget on the website of the Strand BID. a. GL noted that in the 2022/2023 financial year, an amount of R 12,000 was approved by the board and used for paying the Public Liability Insurance. b. GL noted that the board also approved using surplus funds in the 2023/2024 financial year to build concrete bases for the art pieces on the promenade. c. GL presented the meeting with the business plan and budget for the next 5 years. d. GL explained the proposed 5-year budget. e. GL highlighted that they propose to use R 1 000 917 as received from the members and a total of R 65 000 from the accumulated Surplus in the first financial year. f. GL noted that they have set out an extra R 40 000, from the surplus funds, to introduce a recycling team to the SBID area. g. By a show of hands, the members of the meeting approved the business plan and 5-year term. 	ALL
<p>9. IMPLEMENTATION PLAN APPROVAL</p> <ul style="list-style-type: none"> a. GL presented the meeting with the implementation plan. b. The members of the meeting approved the proposed implementation plan. 	ALL
<p>10. APPOINTMENT AUDITORS AND COMPANY SECRETARY FOR 2023/2024</p> <ul style="list-style-type: none"> a. GL noted that the current auditors and company secretary duties are fulfilled by Pyper Turner. b. The members approved the reappointment of Pyper Turner. 	ALL
<p>11. STAND DOWN & RE-ELECTION OF THE BOARD</p> <ul style="list-style-type: none"> a. GL noted that there are no nominations for new board members. b. In terms of the rotation of Board Members, Grant Goodwin has resigned and made himself available for re-election. c. The meeting re-elected Grant Goodwin to the Board. 	ALL
<p>12. SPECIAL RESOLUTION: AMENDMENT OF THE NEW MEMORANDUM OF INCORPORATION.</p> <ul style="list-style-type: none"> a. GL presented the meeting with a presentation from the City of Cape Town, which discusses changes in the new MOI. b. GL explained that the changes were made to bring the MOI in line with the new Bylaw and Policy. c. GL discussed the most significant changes of the new MOI. d. The meeting approved the amendments of the MOI by a show of hands. e. No members objected to the amendments. 	ALL
<p>13. GENERAL</p> <ul style="list-style-type: none"> a. GG thanked and showed his gratitude to the Geocentric management team. 	ALL
<p>14. CLOSURE</p> <ul style="list-style-type: none"> a. The acting Chairperson thanked the attendees and closed the meeting. 	ALL